

URBAN RENEWAL AGENCY Agenda

222 NE 2nd Avenue, Canby, OR, 97013 | Ph: (503) 266-4021 | www.canbyoregon.gov

June 30, 2025 - 7:00 PM

The Urban Renewal Agency meeting may be attended in person in the Council Chambers at 222 NE 2nd Avenue, Canby, OR 97013

The meetings can be viewed on YouTube at: https://www.youtube.com/channel/UCn8dRr3QzZYXoPUEF4OTP-A

The public can register to attend the meeting virtually by contacting the Deputy City Recorder; ridgleyt@canbyoregon.gov or call 503-266-0637.

For questions regarding programming, please contact: Willamette Falls Studio (503) 650-0275; media@wfmcstudios.org

1. CALL TO ORDER

2. CITIZEN INPUT & COMMUNITY ANNOUNCEMENTS

3. PUBLIC HEARING

You are welcome to speak in person. If you would like to speak virtually please email or call the Deputy City Recorder by 4:30 pm on June 30, 2025, with your contact information: ridgleyt@canbyoregon.gov or 503-266-0637. Once your information is received, you will be sent instructions to speak.

a. Consider URR 25-003: A Resolution Adopting the Urban Renewal Agency Annual Budget, Making Appropriations, and Imposing and Categorizing Taxes for the Fiscal Year 2026.

4. ADJOURN

*The meeting location is accessible to persons with disabilities. A request for an interpreter for the hearing impaired or for other accommodations for persons with disabilities should be made at least 48 hours before the meeting to Teresa Ridgley at 503.266.0637. A copy of this Agenda can be found on the City's web page at www.canbyoregon.gov.



URBAN RENEWAL AGENCY Staff Report

Meeting Date: 6/30/2025

To: Chair Traci Hensley & Urban Renewal Agency Commissioners

Thru: Randy Ealy, Interim City Administrator

From: Scott Schlag, Finance Director

Agenda: Consider Resolution URR 25-003: Adopting the Budget, Making Appropriations, and

Imposing and Categorizing Taxes for the 2026 Fiscal Year.

<u>Summary</u>

Adopting Resolution URR 25-003 of the Canby Urban Renewal Agency Adopting the Annual Budget, Making Appropriations, and Imposing and Categorizing Taxes for the Fiscal Year 2026.

Background

Oregon budget law requires adoption of an annual budget by June 30th of each year. ORS 294.453 requires the Agency to hold a public hearing, and ORS 294.458 requires the Agency to submit tax certification documents to the County Assessor by July 15th.

Discussion

On May 15, 2025, the URA Budget Committee met to deliberate over the FY2026 budget. Staff reviewed the proposed budget with the Committee and allowed for public comment. The Proposed Budget was approved by the Committee and moved to the URA Commissioners for adoption.

Attachments

URA Resolution URR 25-003

Fiscal Impact

The ability to pay debt, proceed with capital projects already in process and run the general operations of the Urban Renewal Agency.

Options

- Approve the resolution and allow staff to pay on outstanding debt and keep the URA functioning.
- 2. Do not approve the resolution and risk defaulting on outstanding debt, contracts, and commitments to the community. This could also result in material audit findings.

Proposed Motion

"I move to adopt URR 25-003, a resolution of the Canby Urban Renewal Agency adopting the annual budget, making appropriations, and imposing and categorizing taxes for the Fiscal Year 2026."

Canby Urban Renewal District Resolution URR 25-003

RESOLUTION ADOPTING THE BUDGET, MAKING APPROPRIATIONS, AND IMPOSING AND CATEGORIZING TAXES FOR THE 2025-2026 FISCAL YEAR

BE IT RESOLVED that the Board of Directors of the Canby Urban Renewal Agency hereby adopts the budget for fiscal year 2026 in the total of \$7,861,487 now on file at the City of Canby, 222 NE 2nd Avenue, Canby, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2025, and for the purpose shown below are hereby appropriated:

Total APPROPRIATIONS , all Funds	\$7,861,487
Total Unappropriated and Reserve Amounts, All Funds	0
TOTAL ADOPTED BUDGET	\$7,861,487

URD General Fund		URD Debt Service Fund		
Urban Renewal	\$ 1,902,817	Debt Service	\$ 4,011,185	
Transfers Out	425,000	Transfers out	1,522,485	
Total	\$ 2,327,817	Total	\$ 5,533,670	

RESOLUTION IMPOSING AND CATEGORIZING THE TAX

BE IT RESOLVED that the Board of Directors of the Canby Urban Renewal Agency hereby resolves to certify to the county assessor for the Canby Urban Renewal Plan Area a request for the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article XI of the Oregon Constitution and ORS Chapter 457. These taxes are categorized under the General Government Limitation.

The above resolution statements are approved and declared adopted on this 30th day of June, 2025, and are effective July 1, 2025.

	Traci Hensley Chair
ATTEST:	
Teresa Ridgley Deputy City Recorder	

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