CANBY URBAN RENEWAL AGENCY WORK SESSION MINUTES June 7, 2023

PRESIDING: Chair Shawn Varwig

COMMISSIONERS PRESENT: Brian Hodson, Traci Hensley, Herman Maldonado, Jim

Davis, Christopher Bangs, and Jason Padden.

COMMISSIONERS ABSENT:

STAFF PRESENT: Eileen Stein, Interim City Administrator/Agency Director; Joseph Lindsay, City Attorney/Assistant City Administrator; and Maya Benham, City Recorder.

CALL TO ORDER: Chair Varwig called the meeting to order at 6:22 p.m.

OLD BUSINESS:

<u>Discussion Regarding URA Future Projects – Eileen Stein, Interim City</u> Administrator/Agency Director, discussed the items for the URA to consider. These included: how would the Urban Renewal Agency prefer to fund Economic Development over the next three years, which projects would the URA direct staff to further pursue. and whether they should utilize General Fund money to pay for the overages only or for the entirety of the Community Park upgrades.

Jamie Stickel, Economic Development Director, discussed the possible uses of the remaining URA funds, preliminary cost estimates for the priority projects, cash flow projections Option A and B, and comparison between the two options.

There was discussion regarding the closure of the Urban Renewal District in June 2026. City funding the Economic Development Department before the closure of the district, Logging Road Bridge as top priority then the alleyways then 2nd Avenue, doing as many of the projects as possible before the fund was gone, staff bringing back a scaled down version of the bridge project and updated numbers, asking citizens what projects they wanted done, only paying for the overage on Community Park, adding Fir Street to the priority list and prioritizing it over the 2nd Avenue project, and taking out a loan to do all the projects now rather than waiting.

Staff would come back to the URA with the information requested for the bridge project.

Chair Varwig adjourned the meeting at 7:12 p.m.

Maya Benham City Recorder

Assisted with Preparation of Minutes - Susan Wood

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