CANBY URBAN RENEWAL AGENCY
MEETING MINUTES
May 17, 2023

PRESIDING: Chair Shawn Varwig

COMMISSIONERS PRESENT: Brian Hodson, Traci Hensley, Jim Davis, and Jason Padden

COMMISSIONERS ABSENT: Herman Maldonado and Christopher Bangs.

STAFF PRESENT: Eileen Stein, Interim City Administrator/Agency Director; Joseph Lindsay, City Attorney/Assistant City Administrator; and Maya Benham, City Recorder.

CALL TO ORDER: Chair Varwig called the meeting to order at 9:02 p.m.

CITIZEN INPUT & COMMUNITY ANNOUNCEMENTS: None

CONSENT AGENDA: **Commissioner Hodson moved to approve the consent agenda which included the minutes from the November 16, 2023 URA meetings. Motion seconded by Commissioner Padden and passed 4-0.**
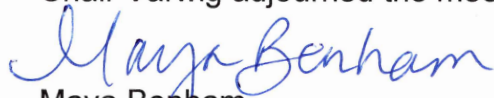
OLD BUSINESS:

Update on FY 2022 URA Annual Report, Projects, & Debt Service – Jamie Stickel, Economic Development Director, presented the 2022 URA Annual Report. She discussed the Urban Renewal District goals and objectives, Industrial Park access, downtown quiet zone and Grant Street Arch, Façade Improvement Grant program, and possible uses of remaining URA funds.

Eric Kytola, Finance Director, discussed the maximum indebtedness schedule, increases in incremental assessed value and tax increment revenue, impacts on taxing entities, cash flow projections, estimated increase in assessed value due to development, Urban Renewal transfer to the General Fund Economic Development budget, Urban Renewal cash flow projections, and how much funding was left for projects in 2024 - 2026.

There was discussion regarding refining what was funded for the façade improvements, refinancing savings, new taxes generated by the District, funding personnel after the Urban Renewal District closed, evaluating the General Fund budget for those positions, and the General Fund paying back the Urban Renewal budget for Community Park.

Chair Varwig adjourned the meeting at 9:48 p.m.

Maya Benham
City Recorder

Chair

Assisted with Preparation of Minutes - Susan Wood