

RESOLUTION NO. 1440

A RESOLUTION AUTHORIZING THE TRANSFER OF APPROPRIATED FUNDS WITHIN THE FY24-25 SEWER NOT ALLOCATED FUND BUDGET

WHEREAS, the City adopted a budget and appropriated funds for fiscal year 2024-25 on June 19th, 2024 by Resolution 1411a;

WHEREAS, certain expenditures are expected to exceed the original adopted budget in the City's Sewer Not Allocated Fund and a budgetary transfer is necessary within that fund to provide adequate appropriation levels to expend the costs;

WHEREAS, ORS 294.450 provides that a city may transfer appropriations within appropriation categories provided the enabling resolution states the need for the transfer, purpose of the expenditure and corresponding amount of appropriation;

WHEREAS, all transfers from contingencies within the fiscal year to date aggregate to not more than fifteen percent (15%) of the fund's total appropriation; and

WHEREAS, the Sewer Fund contingency account has sufficient funds to appropriate the needed transfer for authority to expend funds.

NOW THEREFORE, BE IT RESOLVED by the City of Canby City Council as follows:

The FY24-25 Sewer Not Allocated Fund appropriations be adjusted as follows:

SUMMARY OF PROPOSED BUDGET CHANGES

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

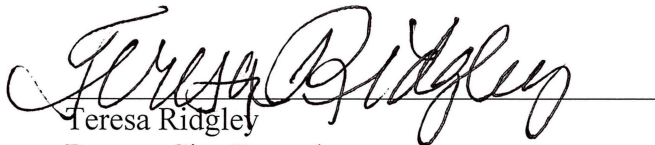
	Current Appropriation	Change	Revised Appropriation
Sewer - Not Allocated			
Materials & Services	\$ 53,000	\$ 22,000	\$ 75,000
Contingency	166,118	(22,000)	144,118

ADOPTED this 18th day of June, 2025 by the City of Canby City Council.



Brian Hodson
Mayor

ATTEST:



Teresa Ridgley
Deputy City Recorder