

RESOLUTION NO. 1408

A RESOLUTION AUTHORIZING THE TRANSFER OF APPROPRIATED FUNDS WITHIN THE FY23-24 GENERAL AND LIBRARY FUNDS BUDGET

WHEREAS, the City adopted a budget and appropriated funds for fiscal year 2023-24 on June 21, 2023 by Resolution 1387; and,

WHEREAS, certain expenditures are expected to exceed the original adopted budget in the City's Building and Library Funds, and a budgetary transfer is necessary within these funds to provide adequate appropriation levels to expend the costs; and

WHEREAS, ORS 294.450 provides that a city may transfer appropriations within appropriation categories provided the enabling resolution states the need for the transfer, purpose of the expenditure and corresponding amount of appropriation; and

WHEREAS, all transfers from contingencies within the fiscal year to date aggregate to not more than fifteen percent (15%) of the fund's total appropriation; and

WHEREAS, the General and Library Funds contingency accounts have sufficient funds to appropriate the needed transfers for authority to expend funds.

NOW THEREFORE, BE IT RESOLVED by the City of Canby City Council as follows:

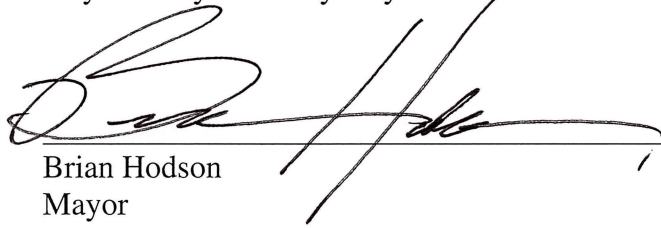
The FY23-24 General Not Allocated and Library Fund appropriations be adjusted as follows:

SUMMARY OF PROPOSED BUDGET CHANGES

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED


	Current Appropriation	Change	Revised Appropriation
General Fund			
Building	\$ 151,851	\$ 10,000	\$ 161,851
Contingency	150,000	(10,000)	140,000
Library Fund			
Debt Service	\$ -	\$ 14,000	\$ 14,000
Contingency	50,490	(14,000)	36,490

ADOPTED this 19th day of June, 2024 by the City of Canby City Council.



Brian Hodson
Mayor

ATTEST:



Maya Benham, CMC
City Recorder