

RESOLUTION NO. 1401

A RESOLUTION AUTHORIZING THE TRANSFER OF APPROPRIATED FUNDS WITHIN THE FY23-24 GENERAL AND LIBRARY FUNDS BUDGET

WHEREAS, the City adopted a budget and appropriated funds for fiscal year 2023-24 on June 21, 2023 by Resolution 1387;

WHEREAS, certain expenditures are expected to exceed the original adopted budget in the City’s General Not Allocated Fund and Library Fund, and a budgetary transfer is necessary within these funds to provide adequate appropriation levels to expend the costs;

WHEREAS, ORS 294.450 provides that a city may transfer appropriations within appropriation categories provided the enabling resolution states the need for the transfer, purpose of the expenditure and corresponding amount of appropriation;

WHEREAS, all transfers from contingencies within the fiscal year to date aggregate to not more than fifteen percent (15%) of the fund’s total appropriation; and

WHEREAS, the General Not Allocated and Library Funds contingency accounts have sufficient funds to appropriate the needed transfers for authority to expend funds.

NOW THEREFORE, BE IT RESOLVED by the City of Canby City Council as follows:

The FY23-24 General Not Allocated and Library Fund appropriations be adjusted as follows:

SUMMARY OF PROPOSED BUDGET CHANGES

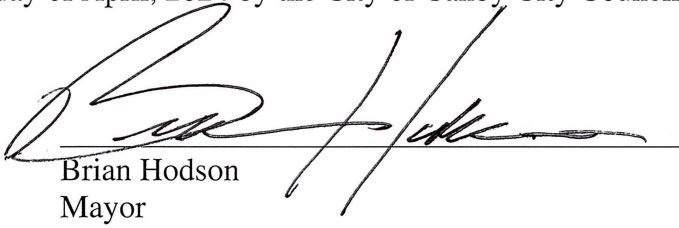
Fund: General - Not Allocated

| <u>Category</u> | <u>Increase / (Decrease)</u> |
|----------------------|------------------------------|
| Materials & Services | \$ 50,000 |
| Contingency | (50,000) |

Fund: Library Fund


| <u>Category</u> | <u>Increase / (Decrease)</u> |
|------------------|------------------------------|
| Special Payments | \$ 13,000 |
| Contingency | (13,000) |

ADOPTED this 17th day of April, 2024 by the City of Canby City Council.



Brian Hodson
Mayor

ATTEST:



Maya Benham, CMC
City Recorder