

RESOLUTION NO. 1209

A RESOLUTION AMENDING THE PROJECT IN RESOLUTION NO. 1141 AUTHORIZING FULL FAITH AND CREDIT AND REFUNDING OBLIGATIONS, SERIES 2012; AND RELATED MATTERS.

WHEREAS, on September 19, 2012, the City adopted Resolution No. 1141 authorizing the issuance of full faith and credit and refunding obligations in an amount not to exceed \$14,400,000 for (i) the acquisition, construction, equipping and furnishing of a new library, renovation of the existing library and City Hall, and certain road and bridge improvements (the “**New Money Project**”) and (ii) the refunding certain prior loans (the “**Refunding Project**”); and

WHEREAS, on December 20, 2012, Full Faith and Credit and Refunding Obligations, Series 2012, were issued, for and on behalf of the City, in the principal amount of \$14,050,000 to finance the New Money Project and the Refunding Project (the “**Series 2012 Obligations**”); and

WHEREAS, the City now desires to amend Resolution No. 1141 to use the proceeds of the Series 2012 Obligations for (i) projects set forth in the Canby Urban Renewal Plan dated November 24, 1999, as amended from time to time, including the acquisition of property and construction, equipping and furnishing of a civic center for a new library and City offices, and certain road and bridge improvements (the “**Amended New Money Project**”) and (ii) the Refunding Project”.

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF CANBY AS FOLLOWS:

Section 1. Authorization.

The City hereby amends Resolution No. 1141 to use the proceeds of the Series 2012 Obligations for the Amended New Money Project and the Refunding Project.

Section 2. Designation of Authorized Representative.

The City hereby designates the City Administrator, Assistant City Administrator or Finance Director or any designee of the City Council (the “**Authorized Representative**”) to act as the authorized representative on behalf of the City in accordance with this Resolution, including:

A. to enter into an Amended Escrow Agreement with the Escrow Agent for the Series 2012 Obligations to include the Amended New Money Project; and

B. to enter into an Amended Intergovernmental Agreement with the City of Canby Urban Renewal Agency to include the Amended New Money Project; and

C. to execute and deliver an amended tax certificate and any other documents, agreements or certificates, and take other actions, which the Authorized Representative determines

are necessary and desirable in accordance with this Resolution.

Section 3. Effective Date.

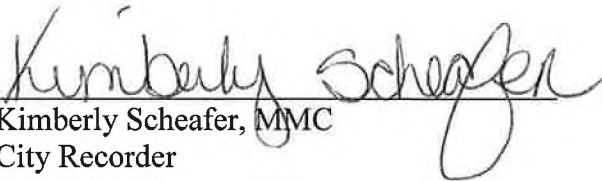
This resolution shall take effect on the date of its adoption.

ADOPTED this 4th day of February 2015 by the Canby City Council.



Brian Hodson
Mayor

ATTEST:



Kimberly Scheafer, MMC
City Recorder