RESOLUTION NO. CII

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A RESOLUTION AUTHORIZING EXECUTION OF THE TROJAN NUCLEAR PROJECT NET BILLING AGREEMENT WITH THE UNITED STATES OF AMERICA, DEPARTMENT OF THE INTERIOR, ACTING THROUGH THE BONNEVILLE POWER ADMINISTRATOR, AND THE CITY OF CANBY, OREGON.

WHEREAS, The City of Canby, County of Clackamas, State of Oregon, is authorized by law to own and operate an electric public utility system for the purpose of furnishing the City and the inhabitants thereof, including public and private corporations within its limits, with electric current for all uses; and

WHEREAS, Bonneville Power Administration (Bonneville) and the utilities of the Pacific Northwest have developed the Ten Year Hydro-Thermal Program under which Bonneville will acquire energy from thermal generating projects developed by nonfederal entities to meet the future power requirements of its preference and other cutomers of the region; and

WHEREAS, in accordance with the Hydro-Thermal Program the City of Canby proposes to participate in said program along with other preference agencies in the Pacific Northwest by entering into an agreement with Bonneville under which the City of Canby will purchase project capability under net billing procedures; and

WHEREAS, entering into net billing agreement for the Project with Bonneville will benefit the City of Canby by making additional amounts of low cost power and energy available from Bonneville to serve the customers of the City of Canby in the future;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CANBY AS FOLLOWS:

That the Mayor and City Recorder execute for and on behalf of the City of Canby, in as many counterparts as they deem proper, the Trojan Nuclear Project Net Billing Agreement (Contract No. 14-03-___) and in the form attached hereto and by this reference made a part of this Resolution.

ADOPTED by the Canby City Council at a adjourned meeting this 17th day of July, 1970. ATTEST LAWRENCE J. HOUSEN - Mayor RICHARDSON - City Recorder

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