

**RESOLUTION NO. URR 13-001**

**A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET  
FOR THE 2012-2013 FISCAL YEAR**

**WHEREAS**, the budget for the 2012-2013 fiscal year was adopted by the Board of Directors of the Canby Urban Renewal Agency at a regular meeting thereof on Wednesday, June 20, 2012; and

**WHEREAS**, the Agency has since received bond proceeds and other unanticipated revenues and a supplemental budget is required in order to expend those revenues; and

**WHEREAS**, in order to increase transfers from one fund to another fund a supplemental budget is required; and

**WHEREAS**, in order not to overspend appropriations in any category of expenditures, it is necessary to transfer appropriations within a fund from one expenditure category to another.

**NOW THEREFORE, BE IT RESOLVED THAT:**

Section 1. The following Supplemental Budget for the Canby Urban Renewal Agency for the 2012-2013 fiscal year is hereby adopted.

**2012-2013 SUPPLEMENTAL BUDGET SUMMARY**

<u>Fund/Department</u>	<u>Resources</u>	<u>Requirements</u>
<b>GENERAL FUND</b>		
	Debt Proceeds 15,179,712	Materials & Services 269,088
	Cash Carryover 1,227,857	Capital 13,935,750
		Transfers 2,212,856
		Contingency (10,125)
	<b>Total Resources</b> <u>\$ 16,407,569</u>	<b>Total Requirements</b> <u>\$ 16,407,569</u>
<b>DEBT SERVICE FUND</b>		
	Tax Increment 186,129	Debt Service 2,402,185
	Transfers 2,212,856	
	Cash Carryover 3,200	
	<b>Total Resources</b> <u>\$ 2,402,185</u>	<b>Total Requirements</b> <u>\$ 2,402,185</u>

This resolution shall take effect on February 20, 2013.

ADOPTED this 20th day of February 2013 by the Canby Urban Renewal Agency Board.



Richard Ares, Chair

ATTEST:



Kimberly Scheafer, MMC  
City Recorder