

RESOLUTION NO. URR 11-009

A RESOLUTION ADOPTING THE BUDGET FOR THE 2011-2012 FISCAL YEAR

BE IT RESOLVED that the Board of Directors of the Canby Urban Renewal Agency hereby adopts the budget for fiscal year 2011-2012 in the total of \$16,503,861 now on file at the City of Canby, 182 N Holly St. Canby, Oregon.

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2011 and for the purpose shown below are hereby appropriated:

URD General Fund

Materials & Services.....	\$658,647
Capital Outlay.....	\$13,068,556
Contingency.....	\$150,000
Total	<u>\$13,877,203</u>

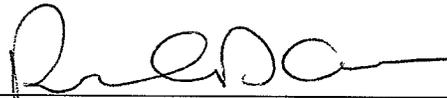
URD Debt Service Fund

Debt Service.....	\$1,626,658
Transfers.....	\$1,000,000
Total	<u>\$2,626,658</u>

BE IT RESOLVED that the Board of Directors of the Canby Urban Renewal Agency hereby resolves to certify to the county assessor a request for the Canby Urban Renewal Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article XI of the Oregon Constitution and ORS Chapter 457.

This resolution takes effect on July 1, 2011.

This resolution statement approved and declared on the 15th day of June 2011.



Richard Ares
Chairman

ATTEST:



Kimberly Scheafer, CMC
City Recorder