

Canby Urban Renewal District

Resolution URR 10-003

BE IT RESOLVED that the Board of Directors of the Canby Urban Renewal Agency hereby adopts the budget for fiscal year 2010-2011 in the sum of \$8,494,222.00 now on file at the City of Canby, 182 N Holly St. Canby, Oregon.

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2010 and for the purpose shown below are hereby appropriated:

URD General Fund

Materials & Services.....	\$504,932.00
Capital Outlay.....	\$4,851,213
Contingency.....	\$150,000.00
Reserve for Future Expenditure	\$5,105.00
Total	<u>\$5,511,250</u>

URD Debt Service Fund

Debt Service.....	\$982,972.00
Transfers	<u>\$2,000,000.00</u>
Total Fund.....	<u>\$2,982,972.00</u>

BE IT RESOLVED that the Board of Directors of the Canby Urban Renewal Agency hereby resolves to certify to the county assessor a request for the Canby Urban Renewal Plan Area for the maximum amount of revenue that may be raised by dividing the taxed under section 1c, Article XI of the Oregon Constitution and ORS Chapter 457.

This resolution shall take effect on July 1, 2010.

This resolution statement approved and declared on the 16th day of June 2010.



Melody Thompson, Chair

ATTEST:



Kimberly Scheafer, CMC
City Recorder