

Resolution No. URR 04 - 003

BE IT RESOLVED that the Board of Directors of the Canby Urban Renewal Agency hereby adopts the budget for fiscal year 2004-05 in the sum of \$ 3,811,520.00 now on file at the City of Canby, 182 N Holly St. Canby, Oregon.

BE IT RESOLVED that the amounts for the fiscal year beginning July1, 2003 and for the purpose shown below are hereby appropriated:

Administration Fund

Materials & Services.....	\$151,500.00
Capital Outlay.....	\$2,387,520.00
Contingency.....	\$150,000.00
Total	<u>\$2,689,020.00</u>

Debt Service Fund

Debt Service.....	\$1,122,500.00
ALL FUNDS.....	<u>\$3,811,520.00</u>

BE IT RESOLVED that the Board of Directors of the Canby Urban Renewal Agency hereby resolves to certify to the county assessor a request for the Canby Urban Renewal Plan Area for the maximum amount of revenue that may be raised by dividing the taxed under section 1c, Article XI of the Oregon Constitution and ORS Chapter 457.

This resolution takes effect on July 1, 2004.

This resolution statement approved and declared on the 16 day of June 2004.

ATTEST:



Randy Carson, Chairperson



Kim Scheafer, City Recorder Pro-Tem